

Entrepreneur



A person who starts and runs their own business.

Focus Group



A diverse group of people whose opinions represent a larger group of people.

Minimum Viable Product



A preliminary version of a product that is used to gather feedback on future product development.

Mean

$$15+20+25+30+35+35+35+40+50 = 285$$

$$285 \div 9 = 31.7$$

Mean: 31.7

The average of a group of numbers.

Median

15, 20, 25, 30, 35, 35, 35, 40, 50

Median: 35

The middle value in a set of numbers.

Mode

15, 20, 25, 30, 35, 35, 35, 40, 50



Mode: 35

The number that appears most frequently in a set of numbers.

Range

15, 20, 25, 30, 35, 35, 35, 40, 50



$$50 - 15 = 35$$

Range: 35

The difference between the largest value and the smallest value in a set of numbers.

Outlier

15, 20, 25, 30, 35, 35, 35, 40, 180



**A data point that is significantly different from
the rest of a data set**